



CLARIFICATION ON SUBMISSION OF THE CAG's ANNUAL GENERAL REPORTS TO THE PRESIDENT YESTERDAY 27th, MARCH 2018

On 27th March 2018, as per Article 143 (4) of the Constitution of the United Republic of Tanzania, Prof. Mussa J ASSAD, the Controller and Auditor General [CAG] of the United Republic of Tanzania submitted to the President Annual General Reports for the financial year ending 30th June, 2017.

Despite what transpired in that event and in accordance with the referred Article of the Constitution, the CAG's Annual General Reports for the year 2016/17 remain confidential until when they will be tabled in Parliament, something that the National Audit Office expects to be before 12th April, 2018. Ideally, the contents will become public only after that tabling.

The public is therefore advised to hold on until the reports are formally tabled in Parliament; after which they will be accessible through NAOT website (www.nao.go.tz) or in hardcopies from NAOT offices across the country.

In addition, Prof. Mussa J Assad would like to correct the oral statement on public debt. The correct information on the public debt as per CAG's written statement is that the Public Debt Stock in Tanzania as of 30th June 2017 stood at TZS 46.08 trillion of which domestic debt stock was TZS 13.34 trillion (29%) and the External Debt Stock amounted to TZS 32.75 trillion (71 %). Therefore, external debt stock is about 31% of GDP.

Further, the audit was able to verify debt sustainability and that the conclusion reached by the audit is that the debt levels as currently standing are sustainable.

The Controller and Auditor General, Prof. Mussa J Assad regrets any inconvenience that may have been caused.

Issued by,

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